Sunway Construction's profit increases slightly in 3Q



Tuesday, November 21st, 2017 at, Markets

Sunway Construction Group Bhd registered a RM34.58 million net profit in its third quarter (3Q) ended Sept 30 this year, which is 11% higher than the RM31.1 million recorded in the corresponding period a year ago.

The increase in the company's net profit was contributed by the construction segment — which offset the decline from Sunway Construction's precast segment.

In a filing to Bursa Malaysia yesterday, the construction group posted RM491.3 million of revenue, up 28% year-onyear.

In the meantime, Sunway Construction noted in the filing that its outstanding orderbook currently stands at RM6.8 billion.

This is inclusive of the RM2.18 billion from the recent Light Rail Transit Line 3 tender.

On another note, the group's tenderbook value is now more than RM15 billion.